

Barrow Hanley Credit Opportunities Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
BARROW HANLEY FLOATING RA	8AZSAXU	US46653M4684	BMW5T10	BFRNX	2402104.7900	9.6234	USD	23,116,369.84	20.58%
BREAD FINL. HLDGS. IN F2V	1B1HHJU	US018581AQ17	BR4XWD0		2895000.0000	103.3839	USD	2,992,964.05	2.66%
MATIV HLDGS. INC 8.00%	8B1358U	US808541AC08	BRC3QK7		2210000.0000	101.0025	USD	2,232,155.12	1.99%
PROG HLDGS. INC 6.00%	6AXQ41U	US74319RAA95	BPK4DP2		2250000.0000	98.8070	USD	2,223,157.50	1.98%
ILFC E-CAPITAL TST. I VAR	483866U	US44965TAA51	B0V0SF9		2455000.0000	83.6076	USD	2,052,565.84	1.83%
B&G FOODS INC 8.00%	2AZ7NZU	US05508WAC91	BNNJF10		2010000.0000	98.3870	USD	1,977,578.44	1.76%
MPT OPERATING P/SHI 8.50%	0B1ENZU	US55342UAQ76	BTCCGD1		1820000.0000	106.7933	USD	1,943,638.84	1.73%
ITT HLDGS. LLC 6.50%	0AXEJRU	US45074JAA25	BLC9L19		1945000.0000	95.9904	USD	1,867,014.06	1.66%
GLOBAL PARTNERS LP 8.25%	1AZFS8U	US37954FAK03	BQRD605		1750000.0000	105.3279	USD	1,843,238.25	1.64%
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	1787392.7400	100.0000	USD	1,787,392.74	1.59%
UPBOUND GRP. INC 6.375%	2AX4J0U	US76009NAL47	BMFNQS7		1750000.0000	98.7426	USD	1,727,995.68	1.54%
ENVIRI CORP 5.75%	4A8RUVU	US415864AM90	BKDRY49		1572000.0000	100.0569	USD	1,572,894.47	1.40%
CHEMOURS CO/THE 8.00%	1B18WEU	US163851AJ70	BTPH0V9		1610000.0000	96.8215	USD	1,558,825.67	1.39%
ONEMAIN FIN. CORP 7.125%	2B1PG1U	US682691AK62	BNBV7X4		1500000.0000	103.8930	USD	1,558,395.00	1.39%
ACRISURE LLC / ACRI 6.75%	6B1QRUU	US004961AA64	BVH8832		1500000.0000	103.2539	USD	1,548,808.40	1.38%
ADIENT GBL. HLDGS. 7.50%	0B1ENWU	US00687YAD76			1495000.0000	103.2053	USD	1,542,919.07	1.37%
WEEKLEY HOMES LLC / 6.75%	4B28N5U	US948565AF34	BW9K5R6		1510000.0000	101.2670	USD	1,529,132.32	1.36%
NATIONAL MENTOR HL 10.50%	4B28WKU	US63688RAF47	BV3PLR2		1520000.0000	100.5298	USD	1,528,053.29	1.36%
TENNECO INC 8.00%	0AZ5XSU	US880349AU90	BQ1PCD2		1500000.0000	100.3200	USD	1,504,799.79	1.34%
ENERGIZER HLDGS. IN 6.00%	4B21CZU	US29272WAG42	BMVD6C5		1500000.0000	95.8985	USD	1,438,478.10	1.28%
CHEMOURS CO/THE 4.625%	4AXHHFU	US163851AH15	BP2BRJ3		1500000.0000	90.4213	USD	1,356,318.90	1.21%
JEFFERIES FIN. LLC 6.625%	0B15PBU	US47232MAG78	BS0D9R4		1330000.0000	98.4082	USD	1,308,828.40	1.17%
SOTERA HEALTH HLDG 7.375%	5AZSABU	US83600WAE93	BS88584		1250000.0000	105.4957	USD	1,318,696.25	1.17%
RITHM CAP. CORP 8.00%	0B1RNLU	US64828TAC62	BVDCWZ8		1250000.0000	102.2663	USD	1,278,328.91	1.14%
ILFC E-CAPITAL TST. I VAR	484215U	US44965UAA25	B0V0S60		1500000.0000	85.2020	USD	1,278,029.25	1.14%
WR GRACE HLDGS. LL 5.625%	7AXHYWU	US92943GAA94	BLDBLN6		1250000.0000	95.1847	USD	1,189,808.25	1.06%
BURFORD CAP. GBL. F 9.25%	8AZ2BMU	US12116LAE92	BRTZPD2		1140000.0000	102.9736	USD	1,173,899.04	1.04%
ARBOR REALTY SR IN 7.875%	4B1SWHU	US03881NAJ63	BVMNBK0		1140000.0000	95.1180	USD	1,084,345.44	0.97%
APTIV PLC / APTIV GBL F2V	5B12T0U	US03837AAD28	BRV1TK3		1045000.0000	103.8069	USD	1,084,782.11	0.97%
FREEDOM MTGE. HLDG 9.125%	8AZQYYU	US35641AAB44	BS5WKZ1		1000000.0000	107.4114	USD	1,074,114.00	0.96%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

Barrow Hanley Credit Opportunities Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
CUSHMAN & WAKEFIEL 8.875%	8AZ5LKU	US23166MAC73	BRBFJT4		1000000.0000	106.8142	USD	1,068,142.00	0.95%
GREYSTAR REAL ESTAT 7.75%	1AZ471U	US39807UAD81	BQH6240		1000000.0000	105.4327	USD	1,054,327.00	0.94%
ADIENT GBL. HLDGS. 8.25%	6AYRVWU	US00687YAC93	BQXJCN2		1000000.0000	105.1483	USD	1,051,483.34	0.94%
MAUSER PACKAGING S 7.875%	1B27K9U	US57763RAE71	BSTKQX1		1050000.0000	99.7010	USD	1,046,860.50	0.93%
VISTRA CORP F2V	0AXSQ2U	US92840MAC64	BLDBFD4		1000000.0000	101.7464	USD	1,017,463.67	0.91%
RITHM CAP. CORP 8.00%	4AZLJLU	US64828TAB89	BPBJYP3		1000000.0000	102.6701	USD	1,026,700.93	0.91%
ELMWOOD CLO 29 LTD FRN	5B11PNU	US29004HAA59			1000000.0000	100.2193	USD	1,002,193.10	0.89%
FREEDOM MTGE. HLDG 6.875%	6B28JDU	US35641AAE82	BWH3W54		985000.0000	100.0868	USD	985,855.46	0.88%
TMS INTL. CORP/DE 6.25%	2AX8QGU	US87261QAC78	BNSM3Z4		1000000.0000	96.6382	USD	966,381.84	0.86%
CCO HLDGS. LLC / CC 4.75%	1A9276U	US1248EPCD32	BK6WV51		1000000.0000	95.5110	USD	955,109.50	0.85%
CLARIOS GBL. LP / C 6.75%	0B1DDNU	US18060TAD72	BTJS1V5		865000.0000	104.3810	USD	902,895.65	0.80%
AMN HEALTHCARE INC 6.50%	4B22BPU	US00175PAD50	BV8CP87		900000.0000	100.0267	USD	900,240.30	0.80%
CQP HOLDCO LP / BIP 5.50%	7AXCKWU	US12657NAA81	BM8H4Y8		873000.0000	98.9319	USD	863,675.14	0.77%
MPT OPERATING P/SH 4.625%	2A8TM3U	US55342UAJ34	BJVN8K6		1000000.0000	83.7798	USD	837,797.80	0.75%
PETSMART LLC / PET 10.00%	1B1VM3U	US71677KAD00	BNRNCD9		750000.0000	102.9610	USD	772,207.50	0.69%
CCO HLDGS. LLC / C 7.375%	1AYPRRU	US1248EPT83	BQVVPB9		750000.0000	102.0488	USD	765,365.66	0.68%
PETSMART LLC / PETS 7.50%	4B1VM1U	US71677KAC27	BNRNCC8		750000.0000	101.7684	USD	763,263.30	0.68%
EMPOWER CLO 2023-2 LT FRN	0B1VL7U	US29247JAE01			750000.0000	99.2565	USD	744,423.60	0.66%
ARETEC GRP. INC 10.00%	4AZAVSU	US04020JAA43	BNV0DD3		676000.0000	107.7809	USD	728,598.88	0.65%
GRAPHIC PACKAGING I 3.75%	4AXQP9U	US38869AAD90	BM92GC4		750000.0000	94.5287	USD	708,965.46	0.63%
NEWMARK GRP. INC 7.50%	8AZVWXU	US65158NAD49	BRCBD77		655000.0000	107.1784	USD	702,018.28	0.62%
WASTE PRO USA INC 7.00%	7B1CZ2U	US94107JAC71	BSZBFX1		670000.0000	102.9735	USD	689,922.38	0.61%
ALLIED UNIVERSAL H 7.875%	4AZH92U	US019576AD90	BMCGQM3		635000.0000	105.3879	USD	669,213.00	0.60%
KEHE DISTRIBUTORS L 9.00%	8AZHFCU	US487526AC91	BNRPLW7		645000.0000	104.9699	USD	677,055.79	0.60%
WESCO DIST. INC 6.625%	2AZKZRU	US95081QAR56	BQBBHB3		640000.0000	104.4209	USD	668,293.64	0.59%
TOTAL PLAY TELECO 11.125%	6B1FCLU	US89157PAD06			675000.0000	95.9300	USD	647,527.50	0.58%
HAH GRP. HLDG. CO L 9.75%	4B13NKU	US40518JAA79	BSRK7K7		660000.0000	94.0354	USD	620,633.61	0.55%
LCPR SNR. SECURED 5.125%	7AX7PLU	US50201DAD57	BMWLMK8		1000000.0000	61.9991	USD	619,991.09	0.55%
INEOS FIN. PLC 7.50%	6AZHG8U	US44984WAJ62	BS7XQ87		640000.0000	86.8565	USD	555,881.86	0.49%
LIFEPOINT HEALTH I 8.375%	0B1DCTU	US53219LAY56	BTGV1L7		495000.0000	108.5462	USD	537,303.69	0.48%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

Barrow Hanley Credit Opportunities Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
CAESARS ENTERTAINME 6.50%	6AZHLAU	US12769GAC42	BNTZ4D7		500000.0000	102.4228	USD	512,113.87	0.46%
ALLIED UNIVERSAL H 6.875%	7B1QCKU	US019576AF49	BQMJ169		500000.0000	104.1617	USD	520,808.50	0.46%
GRAHAM PACKAGING C 7.125%	2A9NNTU	US384701AA65	BN4RFW4		500000.0000	100.0795	USD	500,397.50	0.45%
ENTEGRIS ESCROW COR 5.95%	2AY8HWU	US29365BAB99	BMVBD51		500000.0000	102.0010	USD	510,005.24	0.45%
CTM CLO 2025-2 LTD FRN	2B22XPU	US12719NAA46			500000.0000	100.5965	USD	502,982.50	0.45%
PEDIATRIX MEDICAL 5.375%	5AXWNBW	US58502BAE65	BMZPWJ6		500000.0000	99.7251	USD	498,625.74	0.44%
IRON MOUNTAIN INC 5.25%	6A9K18U	US46284VAJ08	BL57W73		500000.0000	98.7905	USD	493,952.41	0.44%
KAISER ALUMINUM COR 4.50%	6AXA66U	US483007AL48	BL55426		500000.0000	96.6124	USD	483,062.04	0.43%
VICTRA HLDGS. LLC / 8.75%	2B12R0U	US92648DAA46	BRBQDW8		445000.0000	105.5199	USD	469,563.56	0.42%
GOODYEAR TIRE & RU 5.625%	5AX8DMU	US382550BK68	BNXHJG7		500000.0000	94.7198	USD	473,599.07	0.42%
ASHTON WOODS USA L 4.625%	8AXKVDU	US045086AP03	BNSLTZ3		500000.0000	95.4826	USD	477,413.05	0.42%
CSC HLDGS. LLC 4.125%	1A9J99U	US126307BB25	BM9LYP0		750000.0000	61.3246	USD	459,934.65	0.41%
MARKET STREET CLO II FRN	7B24TSU	US57064GAA58			450000.0000	100.6166	USD	452,774.52	0.40%
QNITY ELECTNCS. INC 5.75%	1B1V28U	US74743LAA89	BVMDN60		425000.0000	102.2448	USD	434,540.40	0.39%
QNITY ELECTNCS. INC 6.25%	5B1V24U	US74743LAB62	BVMDN71		425000.0000	103.6552	USD	440,534.40	0.39%
LIFEPOINT HEALTH I 11.00%	0AZ8E6U	US53219LAW90	BR1H4Z1		375000.0000	109.6635	USD	411,238.10	0.37%
TRONOX INC 9.125%	6B21UYU	US897051AD02	BVN5MW4		420000.0000	99.4304	USD	417,607.59	0.37%
SERVICE PROPS. TRU 8.625%	6AZCTSU	US81761LAC63	BMGC188		375000.0000	105.0383	USD	393,893.63	0.35%
FREEDOM MTGE. HLDG 7.875%	1B1VQVU	US35641AAD00	BVD9066		370000.0000	103.7651	USD	383,930.87	0.34%
ASHTON WOODS USA L 6.875%	8B1TW0U	US045086AR68	BSML6P3		380000.0000	100.0795	USD	380,302.17	0.34%
QXO BLDG. PRODS. IN 6.75%	4B1LW8U	US74825NAA54	BT7HYL5		345000.0000	104.4419	USD	360,324.44	0.32%
TRONOX INC 4.625%	5AX5VRU	US897051AC29	BNQPRV9		510000.0000	70.0056	USD	357,028.80	0.32%
CSC HLDGS. LLC 4.625%	6A9J99U	US126307BD80	BM9M1M9		1000000.0000	35.7191	USD	357,191.11	0.32%
STL HLDG. CO LLC 8.75%	6AZHG6U	US861036AB75	BS7ZN48		320000.0000	105.0370	USD	336,118.40	0.30%
ELDRIDGE CLO 2025-1 L FRN	1B22B3U	US284915AA36			325000.0000	100.1604	USD	325,521.43	0.29%
AVIENT CORP 6.25%	4B12URU	US05368VAB27	BPLPFR0		315000.0000	102.7912	USD	323,792.28	0.29%
WALKER & DUNLOP IN 6.625%	1B1HBYU	US93148PAA03	BMZLJ26		295000.0000	102.5618	USD	302,557.31	0.27%
QUIKRETE HLDGS. IN 6.375%	5B1ERZU	US74843PAA84	BPH26F0		290000.0000	104.0899	USD	301,860.71	0.27%
STONEPEAK NILE PARE 7.25%	5B1EWWU	US861932AA97	BQLQQ66		290000.0000	105.8272	USD	306,898.88	0.27%
ARBOR REALTY SR INC 8.50%	6B29AGU	US03881NAL10	BS1LNW0		300000.0000	99.6261	USD	298,878.27	0.27%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

Barrow Hanley Credit Opportunities Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
GOAT HOLDCO LLC 6.75%	0B1ASJU	US38021MAA45	BNM6CK0		285000.0000	102.4981	USD	292,119.48	0.26%
ARSENAL AIC PARENT 8.00%	1AZ4LTU	US04288BAB62	BNXJFZ4		250000.0000	106.1161	USD	265,290.20	0.24%
LADDER CAP. FIN. HL 7.00%	1AZT49U	US505742AR75	BL56C47		250000.0000	106.0207	USD	265,051.75	0.24%
DREAM FINDERS HOME 6.875%	0B1XXSU	US26154DAB64	BT6CC39		255000.0000	100.5640	USD	256,438.20	0.23%
GENESIS ENERGY LP 8.875%	1AYNJ0U	US37185LAN29	BPTJ9D8		250000.0000	105.1036	USD	262,759.00	0.23%
SPX FLOW INC 8.75%	5AY2RSU	US758071AA21	BMFTGY1		250000.0000	103.1690	USD	257,922.50	0.23%
KATAYMA CLO II LTD FRN	2AZLUJU	US485861AA66			250000.0000	100.6734	USD	251,683.50	0.22%
IRON MOUNTAIN INC 5.625%	4A9K36U	US46284VAL53	BLB2H55		250000.0000	98.4272	USD	246,068.12	0.22%
BEACH ACQUISITION BID PIK	2B1SBYU	US07337JAC18	BTPF303		200000.0000	110.3689	USD	220,737.80	0.20%
TRIVIUM PACKAGING 12.25%	0B1PCLU	US89686QAC06	BTPN1T2		200000.0000	108.5036	USD	217,007.26	0.19%
TRIVIUM PACKAGING F 8.25%	1B1PCLU	US89686QAD88	BVF9B94		180000.0000	107.1964	USD	192,953.52	0.17%
CSC HLDGS. LLC 11.75%	8AZG02U	US126307BN62	BRBCV11		250000.0000	74.3201	USD	185,800.35	0.17%
CONCENTRA HEALTH S 6.875%	6AZUQJU	US20600DAA19	BR2NND9		165000.0000	104.5754	USD	172,549.41	0.15%
INSULET CORP 6.50%	2B1JHBU	US45784PAL58	BQLQ8W6		150000.0000	104.2380	USD	156,357.00	0.14%
FREEDOM MTGE. HLDG 8.375%	5B1EB2U	US35641AAC27	BRXZ5C7		145000.0000	105.3335	USD	152,733.61	0.14%
TRANSDIGM INC 6.25%	8B1WDAU	US893647BZ96	BVYLB13		150000.0000	103.7583	USD	155,637.45	0.14%
STANDARD BLDG. SOLS 6.50%	8AZWE3U	US853191AA25	BR2NXL7		145000.0000	102.9468	USD	149,272.86	0.13%
LABL INC 8.25%	4AXPLTU	US50168QAD79	BPGMYL3		375000.0000	37.0000	USD	138,750.00	0.12%
ALLIED UNIVERSAL H 4.625%	0AXAWRU	US049362AA49	BMVXS2F		125000.0000	98.3315	USD	122,914.39	0.11%
CLEAN HARBORS INC 6.375%	4AYNB4U	US184496AQ03	BL0NTT7		125000.0000	102.8983	USD	128,622.88	0.11%
WR GRACE HLDGS. LL 6.625%	7B1VJ4U	US92943GAF81	BNRNCP1		125000.0000	101.2770	USD	126,596.21	0.11%
ALPHA GENERATION LL 6.75%	5B13C6U	US02073LAA98	BP092B6		80000.0000	103.3516	USD	82,681.28	0.07%
AMERICAN AIRLINES I 5.50%	2AX6KBU	US00253XAA90	BM8H716		72833.3200	100.1421	USD	72,936.85	0.06%
ASURION LLC AND ASU 8.00%	5B28X5U	US045941AA96	BNBV5N0		30000.0000	103.7496	USD	31,124.89	0.03%
COUGAR JV SUBSIDIAR 8.00%	7AZQE6U	US22208WAA18	BSCBV92		35000.0000	106.9068	USD	37,417.38	0.03%
CASH & OTHER MISC ASSETS								1,170,700.05	1.04%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.